US shipbuilding: Rebuild the Navy, Recreate a Maritime/Defense industrial base, Reshoring and Reindustrialization

OBJECTIVE

Revitalize and Reimagine the maritime and defense industrial bases through Federal Government Investment, Private Investment, Public and Private Vessel Development, and Industrial Base and Supply Chain Fortification.

DESCRIPTION

- Rebuild the workforce to support new builds, the industrial base, supply chain, and reindustrialization
- Invest American Government funds in industrial base and supply chain strength and resiliency
- Attract investment, both domestic and foreign, and leverage global best practices
- Leverage investment and encourage new technologies to build a more robust defense and commercial fleet

U.S. Shipbuilding Investment Announcements, 2024–2026

	Date	Who	Announcement	Location	Value
Korean & allied capital	Jul 2025	**South Korea (MASGA)**	Pledge to invest in U.S. shipbuilding under U.S.–Korea trade deal	Nationwide	**$150B**
	Aug 27, 2025	**Hanwha**	Philly Shipyard: 2 docks, 3 quays; goal of up to 20 ships a year (from <2)	Philadelphia, PA	**$5B**
	Oct 2025	**HD Hyundai + HII**	Partnership on Navy logistics ships and shipyard productivity	HII yards	**n/d**
	Aug 10, 2026	**Hanwha Defense USA**	Non-binding offer to acquire Austal USA (excludes Austal Ltd.)	Mobile, AL	**$1.05–1.2B**
	Aug 2026	**HD Hyundai + Cerberus, KDB**	Negotiating purchase of a U.S. shipyard (San Diego or Texas Gulf Coast)	TBD	**n/d**
U.S. private shipyards	Sep 2024	**USA Fund (CapZone) + Navy**	Alabama Shipyard renamed Mobile Naval Yard for submarine modules	Mobile, AL	**n/d**
	Apr / Dec 2025	**Saronic**	Bought Gulf Craft yard; $300M expansion, 1,500 direct jobs	Franklin, LA	**$300M**
	Oct 1, 2026	**Saronic**	Port Alpha groundbreaking; up to 10,000 jobs over 10 years	Brownsville, TX	**$3B+**
	Jun–Aug 2026	**California Forever**	Proposed Solano shipyard; Saronic chose Texas; supervisors voted 3–2 against	Solano Co., CA	**n/a**
	Oct 6, 2026	**Anduril + Navy**	Submarine component yard at Sparrows Point; 3,100 jobs	Baltimore Co., MD	**$6.6B**
Finance	Mar 2025	**BlackRock-led consortium**	Deal for CK Hutchison ports; Panama Canal concessions annulled Jan 2026	Global	**~$23B**
	Oct 2025	**JPMorgan Chase**	Security & Resiliency Initiative incl. shipbuilding; up to $10B direct equity	Nationwide	**$1.5T / 10 yrs**
	Jul 2026	**JPMorgan Chase**	Philadelphia shipbuilding workforce, supplier, and sub-facility support	Philadelphia, PA	**$24M**
Government contracts	Feb–Jul 2026	**U.S. Coast Guard**	11 Arctic Security Cutters: Davie (5; 3 in TX), Bollinger (4), Rauma (2)	TX, LA, Finland	**$6.8B**
	Apr 2026	**U.S. Navy**	Alabama Community College System submarine workforce training	Alabama	**$30M**
	Jul 2026	**MARAD / Navy**	New Hanwha Philly MARAD ship orders; Columbia work to GD and Rhoads	Philadelphia, PA	**~$1.5B + $2.5B**
	Jul 14, 2026	**U.S. Navy**	TOTE named Landing Ship Medium construction manager (up to 35 ships)	Multiple yards	**~$2.2B**
	Sep 29, 2026	**U.S. Navy**	30 medium drone ships: Saronic, HII, Edison Chouest	Louisiana	**~$1.2B**

Policy

Apr 9, 2025 · EO 14269
Restoring America's Maritime Dominance: shipbuilding becomes a White House priority

Feb 2026 · Maritime Action Plan
Four pillars: shipyard capacity, workforce, trade and procurement, national security fleet; trust fund and foreign-built ship fee need Congress

Aug 13, 2026 · Presidential memo
"Finland Model": foreign builders may build up to 3 ship classes in U.S. yards they buy or build; plan for a 5th public shipyard

n/d = not disclosed. Hanwha–Austal is an offer, not a completed sale. Sources: company releases, USNI News, gCaptain, Naval News, Bloomberg, CalMatters, Maritime Executive, White House. Full list in speaker notes.

Maritime Action Plan and FY2027 NDAA

~$29B	50,000+	20+ yrs
Total funds committed Firm investments and contracts on this slide. Excludes Korea's $150B pledge and JPMorgan's $1.5T.	**Anticipated jobs (est.)** ~23,000 direct + ~30,000 indirect. Stated figures plus ~400 per government contract.	**Estimated years of work** ~10-year build-out (e.g., Fort Alpha), then sustained production into the 2040s.

America's Maritime Action Plan

White House, February 2026 · implements EO 14269 · most proposals need Congress

1 Rebuild shipyard capacity

- Maritime Security Trust Fund for ships, yards, ports, workforce
- Capital Construction Fund extended to shipyards (tax-deferred)
- 100 Maritime Prosperity Zones for private investment
- Support for drydocks, heavy lift, digital shipyards

2 Grow the maritime workforce

- Expand mariner credentialing and modernize training
- Merchant Marine Academy repairs; +20% cadets, +30% faculty
- Trust fund dollars dedicated to workforce development

3 Trade, regulation & procurement

- Universal fee on foreign-built ships (~$66B over 10 yrs at 1¢/kg)
- Multiyear, multi-vessel procurement for steady demand
- Exporters must ship a rising share on U.S. vessels
- Expanded cargo preference for U.S.-flag ships

4 National security fleet & industrial base

- Strategic Commercial Fleet of U.S.-built ships
- Bridge Strategy: allies build first hulls abroad while investing in U.S. yards
- Autonomous maritime technology; icebreakers and Arctic presence
- Fund Maritime Security and Tanker Security Programs

FY2027 NDAA (draft)

~$1.15T topline · neither chamber's bill is law · final text set in conference

House · H.R. 8800
Passed Jul 22, 2026 (216–212)

Senate · S. 4784
Reported by SASC; awaiting floor

Next
Conference expected after the election

House: SHIPS Act elements

- Maritime security advisor and Maritime Security Board in the White House
- Maritime Security Trust Fund, capped at $20B
- Government cargo preference raised 50% → 100%; new Ship America Office
- Shipbuilding and shipyard grants (Buy America)
- First U.S.-flag requirement for commercial container and ro-ro cargo, phased in
- Expanded federal ship financing (Title XI)
- 20+ workforce sections: maritime education, recruitment, retention

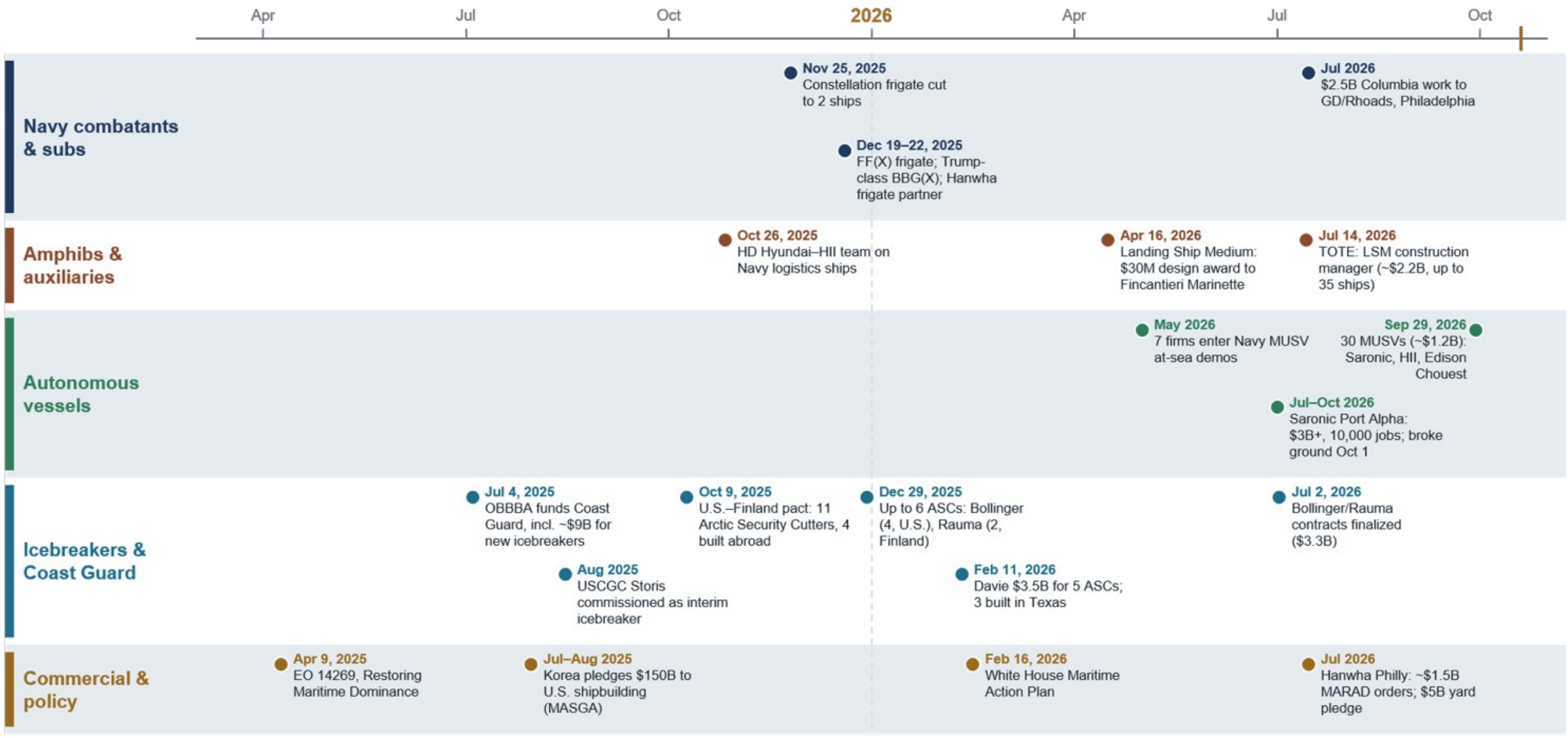
Senate (SASC): Navy shipbuilding

- 2nd Arleigh Burke destroyer; multiyear for up to 15 from FY28
- More Landing Ship Medium; amphib multi-ship authority
- Up to 2 foreign-built fuel/sealift ships tied to U.S. investment
- +$1B maritime unmanned systems; construction-manager authority extended to unmanned vessels
- Single accountable official for Navy unmanned
- Workforce: private-sector pay for wage-grade DIB workers; no hiring freezes at public shipyards
- AUKUS: transfer up to 3 in-service SSNs

Sources: White House Maritime Action Plan (Feb 2026); Blank Rome; Holland & Knight; SASC FY2027 NDAA executive summary; Liskow; CRS. Full list in speaker notes.

U.S. Shipbuilding Announcements, 2025–2026

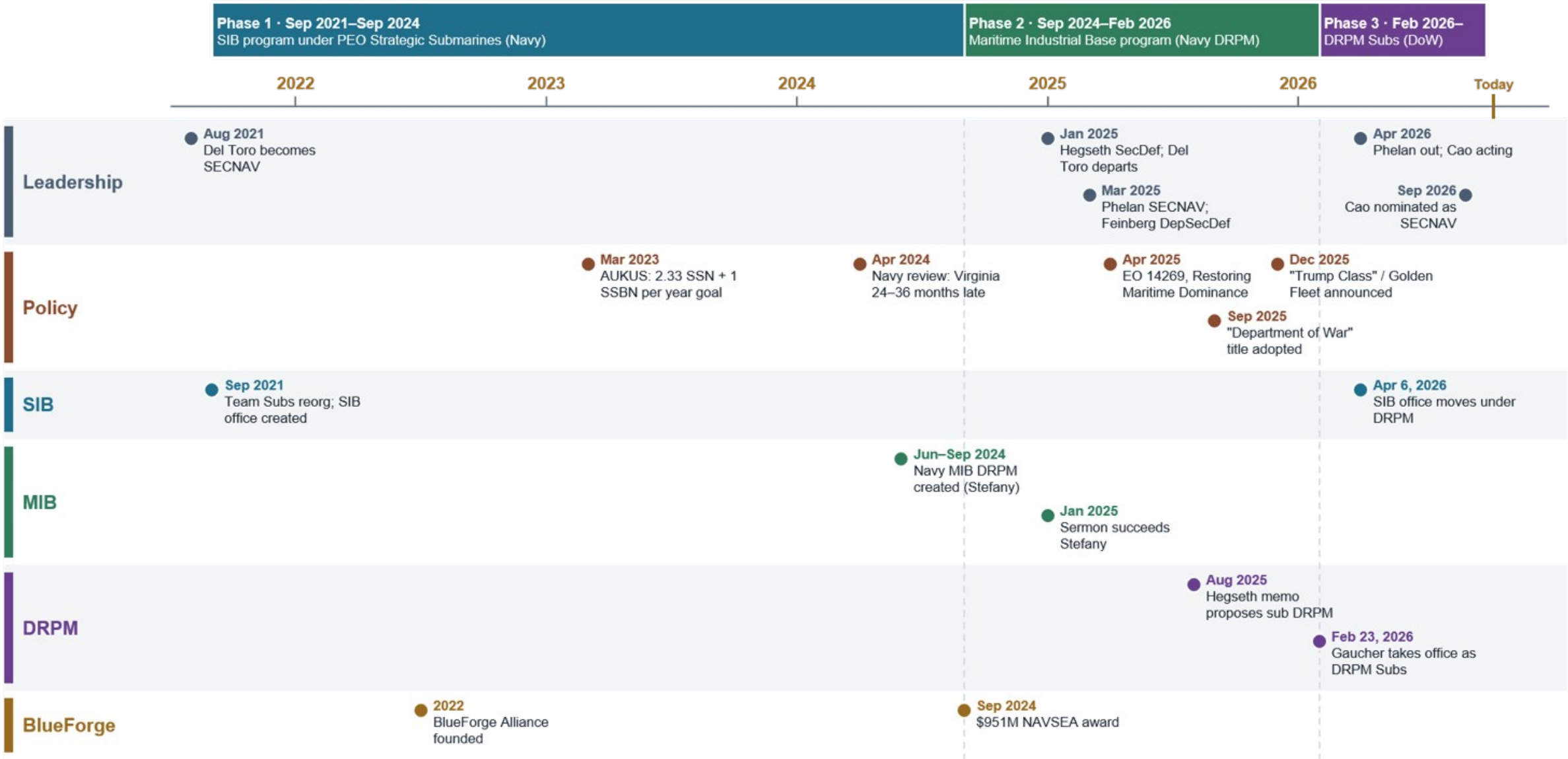
Substantial Investment aligned with incentive



Sources: USNI News; Breaking Defense; CRS; Naval News; gCaptain; Philadelphia Inquirer; Holland & Knight; KED Global; Federal Register. Full list in speaker notes.

Unclear long-term government strategy

Naval Industrial Base Timeline, 2021–2026



Sources: Defense News; USNI News; NAVSEA; Breaking Defense; GovConWire; DefenseScoop; Federal Register (EO 14269). Full list in speaker notes.

Questions?