

# Coronavirus - COVID 19

## Business RECOVERY LOANS

*Local Banks helping Local Businesses*

### Galveston banks announce special Disaster Recovery Loans for Businesses in the Houston – Galveston Region

- Low-interest business loans for working capital
- Simple, expedited local handling of applications

**TERM:**

180-Day Loan Program – short-term loan designed to assist in the recovery process.

**INTEREST RATE:**

3.25% APR\* single-payment loan

**ELIGIBILITY:**

- Business within participating lender's service area(s).
- Approval based on each participating bank's standard loan requirements, including credit scores, historical financial information and cash flow.
- Eligible loan uses include working capital, inventory, equipment and other reasonable business expenses.
- COVID 19 Recovery Loans are for new purposes only; proceeds cannot be used to pay off existing loans or debt.



\*Annual Percentage Rate; limited time offer, ends June 30, 2020.

Your Galveston County financial institutions are here as they have been for generations, with resources available and a willingness to help. We are putting our community needs ahead of our own interests for the recovery effort, and we encourage you to let us be part of your future.

*Visit one of these participating banks for COVID 19 Business Recovery Loan information:*



**HomeTown Bank**  
(409) 763-1271  
[www.htbna.bank](http://www.htbna.bank)



**Moody Bank**  
(409) 765-5561  
[www.moodybank.com](http://www.moodybank.com)



**Texas First Bank**  
(409) 766-5499  
[www.texasfirst.bank](http://www.texasfirst.bank)